Thanh Thanh Cong – Bien Hoa Joint Stock Company

Separate Financial statements quarter II of 2023-2024

For the period from 01 October to 31 December 2023

CONTENTS

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 15th amended Enterprise Registration Certificate dated 30 June 2023.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Ms Dang Huynh Uc My	Vice Chairwoman	
Mr Tran Tan Viet	Member	
Mr Vo Tong Xuan	Member	
Ms Vo Thuy Anh	Independent member	
Mr Hoang Manh Tien	Independent member	resigned on 26 October 2023
Mr Tran Trong Gia Vinh	Independent member	
Mr Dao Duy Thi	Member	appointed on 26 October 2023

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Audit Function under the Board of Directors during the period and at the date of this report are:

Ms Vo Thuy Anh	Chairman of Function	appointed on 27 October 2023
Mr Hoang Manh Tien	Chairman of Function	resigned on 26 October 2023
Mr Dao Duy Thi	Vice Chairman of Function	appointed on 27 October 2023
Mr Tran Trong Gia Vinh	Independent member	appointed on 27 October 2023

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Mr Tran Quoc Thao	Permanent Deputy General Director	appointed on 01 July 2023
	Deputy General Director	resigned on 01 July 2023
Ms Doan Vu Uyen Duyen	Deputy General Director	appointed on 01 July 2023
	Permanent Deputy General Director	resigned on 01 July 2023
Mr Huynh Van Phap	Deputy General Director	
Ms Lam Thi Cam Le	Deputy General Director	
Mr Nguyen Quoc Viet	Deputy General Director	appointed on 10 July 2023
Ms Nguyen Thi Phuong Thao	Finance and Accounting Directors	
Mr Trang Thanh Truc	Public Relationship Director	
Mr Vo Hong Tuyen	Branch Director	

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Ms Huynh Bich Ngoc and Ms Dang Huynh Uc My.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying interim separate financial statements for the period ended 31 December 2023 in accordance with the Decision No. 14/2019/QD – CT.HDQT dated 28 October 2019.

SEPARATE BALANCE SHEET
as at 31 December 2023

VND

Code	*ASSETS*	*Note*	*31 December 2023*	*30 June 2023*
100	**A. CURRENT ASSETS**		**15,342,722,923,953**	**13,061,231,411,596**
110	***I. Cash and cash equivalents***	*4*	***2,624,143,248,725***	***2,265,223,364,198***
111	1. Cash		624,785,771,571	836,956,485,039
112	2. Cash equivalents		1,999,357,477,154	1,428,266,879,159
120	***II. Short-term investments***		***1,737,542,786,161***	***1,305,472,286,006***
121	1. Short-term investments	5	521,283,869,165	337,214,508,818
122	2. Provision for held-for-trading securities	5	(35,352,861,322)	(34,957,711,322)
123	3. Held-to-maturity investments	6	1,251,611,778,318	1,003,215,488,510
130	***III. Short-term receivables***		***9,538,657,819,213***	***7,463,088,832,346***
131	1. Short-term trade receivables	7	2,106,191,385,458	1,315,153,374,908
132	2. Short-term advances to suppliers	8	5,509,017,549,539	3,708,743,486,268
135	3. Short-term loan receivables		480,210,000,000	1,500,170,000,000
136	4. Other short-term receivables	9	1,493,182,376,785	985,764,068,117
137	5. Provision for doubtful short-term receivables		(49,943,492,569)	(46,742,096,947)
139	6. Shortage of assets awaiting resolution		-	-
140	***IV. Inventories***	*10*	***1,413,299,557,151***	***2,008,760,743,552***
141	1. Inventories		1,421,846,528,711	2,017,307,715,112
149	2. Provision for obsolete inventories		(8,546,971,560)	(8,546,971,560)
150	***V. Other current assets***		***29,079,512,703***	***18,686,185,494***
151	1. Short-term prepaid expenses	11	13,566,467,415	6,608,013,795
152	2. Value Added tax deductible		4,177,948,729	3,095,400,485
153	3. Tax and other receivables from the State	21	11,335,096,559	8,982,771,214

SEPARATE BALANCE SHEET (continued)
as at 31 December 2023

VND

Code	*ASSETS*	*Note*	*31 December 2023*	*30 June 2023*
200	**B. LONG-TERM ASSETS**		**17,902,084,846,864**	**17,004,608,166,195**
210	***I. Long-term receivables***		***769,591,558,699***	***278,955,714,693***
211	1. Long-term trade accounts receivable		177,125,797,318	171,840,707,145
212	2. Long-term advances to suppliers		31,540,573,014	33,240,573,014
216	3. Other long-term receivables	9	560,925,188,367	73,874,434,534
220	***II. Fixed assets***		***510,220,404,532***	***550,611,393,359***
221	1. Tangible fixed assets	12	430,846,836,150	476,725,703,069
222	Cost		2,339,846,594,595	2,347,839,844,318
223	Accumulated depreciation		(1,908,999,758,445)	(1,871,114,141,249)
224	2. Finance lease fixed assets	13	23,678,948,957	16,231,772,393
225	Cost		30,123,001,036	21,685,055,859
226	Accumulated depreciation		(6,444,052,079)	(5,453,283,466)
227	3. Intangible fixed assets	14	55,694,619,425	57,653,917,897
228	Cost		112,626,481,161	112,626,481,161
229	Accumulated amortisation		(56,931,861,736)	(54,972,563,264)
230	***III. Investment properties***	*15*	***131,287,424,511***	***133,408,184,917***
231	1. Cost		167,991,741,266	167,991,741,266
232	2. Accumulated depreciation		(36,704,316,755)	(34,583,556,349)
240	***IV. Long-term assets in progress***		***218,784,914,407***	***174,547,112,993***
242	1. Construction in progress	16	218,784,914,407	174,547,112,993
250	***V. Long-term investments***		***15,974,727,201,850***	***15,608,174,660,831***
251	Investments in subsidiaries	17	15,579,004,328,750	13,821,243,190,863
252	1. Investments in associates	17.1	418,662,900,000	1,788,933,438,000
253	2. Investments in other entities	17.2	92,919,893,944	91,899,893,944
254	3. Provision for long-term investments	17	(155,859,920,844)	(133,901,861,976)
255	4. Investments held to maturity	17	40,000,000,000	40,000,000,000
260	***VI. Other long-term assets***		***297,473,342,865***	***258,911,099,402***
261	1. Long-term prepaid expenses	11	290,302,805,709	251,740,562,246
262	2. Deferred tax assets		7,170,537,156	7,170,537,156
270	**TOTAL ASSETS**		**33,244,807,770,817**	**30,065,839,577,791**

Thanh Thanh Cong - Bien Hoa Joint Stock Company B01a-DN

SEPARATE BALANCE SHEET (continued)
as at 31 December 2023

VND

Code	*RESOURCES*	*Note*	*31 December 2023*	*30 June 2023*
300	**C. LIABILITIES**		**17,819,669,138,194**	**15,137,616,234,790**
310	***I. Current liabilities***		***15,028,016,648,371***	***13,060,350,525,770***
311	1. Short-term trade payable	19	1,445,931,811,742	1,242,192,336,218
312	2. Short-term advances from customers	20	1,359,658,010,759	471,573,844,165
313	3. Statutory obligations	21	32,356,257,614	42,696,733,921
314	4. Payable to employees		-	16,683,915,624
315	5. Short-term accrued expenses	22	254,134,973,796	262,535,875,115
318	6. Short-term unearned revenues	25	17,769,821,817	19,867,487,444
319	7. Other short-term payables	23	3,384,516,549,772	2,946,584,830,506
320	8. Short-term loans and finance lease obligations	24	8,521,778,120,042	8,027,777,854,111
322	9. Bonus and welfare funds		11,871,102,829	30,437,648,666
330	***II. Non-current liabilities***		***2,791,652,489,823***	***2,077,265,709,020***
332	1. Long-term advances from customers		1,373,094,859,308	1,373,094,859,308
336	2. Long-term unearned revenues	25	1,509,841,045	9,735,570,659
337	3. Other long-term liabilities	23	6,193,342,030	6,193,342,030
338	4. Long-term loans and finance lease obligations	24	1,406,617,485,190	684,004,974,773
342	5. Provision for long-term liabilities		4,236,962,250	4,236,962,250
400	**D. OWNERS' EQUITY**		**15,425,138,632,623**	**14,928,223,343,001**
410	***I. Capital and reserves***		***15,425,138,632,623***	***14,928,223,343,001***
411	1. Share capital	26	7,621,123,260,000	7,621,123,260,000
411a	*- Shares with voting rights*		*7,405,009,930,000*	*7,405,009,930,000*
411b	*- Preferred shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium	26	6,770,104,566,476	6,770,104,566,476
418	3. Investment and development funds	26	46,130,752,499	46,130,752,499
421	4. Undistributed earnings	26	987,780,053,648	490,864,764,026
421a	*- Undistributed post-tax profits up to the end of prior years*		*490,864,764,026*	-
421b	*- Undistributed earnings of current period/year*		*496,915,289,622*	*490,864,764,026*
440	**TOTAL RESOURCES**		**33,244,807,770,817**	**30,065,839,577,791**

Nguyen Thi Thu Huong
Preparer

Dang Thi Diem Trinh
Chief accountant

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P - H.TÂN CHÂU - T.TÂY NINH

Nguyen Thanh Ngu
General Director

30 January 2024

SEPARATE INCOME STATEMENT
for the period from 1 October to 31 December 2023

VND

Code	ITEMS	Note	Quarter II		For the six-month period ended 31 December	
			Current year	*Previous year*	*Current year*	*Previous year*
01	**1. Revenue from sales of goods and rendering of services**	**27.1**	**2,586,792,041,802**	**3,294,931,532,074**	**5,755,912,447,655**	**6,128,522,349,234**
02	**2. Less deductions**	**27.1**	**(394,071,400)**	**(64,729,492)**	**(1,969,472,395)**	**(1,623,546,142)**
10	**3. Net revenue from sales of goods and rendering of services**	**27.1**	**2,586,397,970,402**	**3,294,866,802,582**	**5,753,942,975,260**	**6,126,898,803,092**
11	**4. Cost of goods sold and services rendered**	**28**	**(2,199,442,614,403)**	**(3,033,329,352,712)**	**(5,038,321,179,911)**	**(5,618,232,219,353)**
20	**5. Gross profit from sales of goods and rendering of services**		**386,955,355,999**	**261,537,449,870**	**715,621,795,349**	**508,666,583,739**
21	**6. Financial income**	**27.2**	**698,004,754,440**	**611,059,166,038**	**942,011,755,600**	**706,487,558,443**
22	**7. Financial expenses**	**29**	**(425,362,470,780)**	**(273,795,235,578)**	**(847,596,797,313)**	**(471,825,871,512)**
23	*Including: Interest expenses*	29	*(324,538,893,876)*	*(240,887,804,174)*	*(645,578,896,358)*	*(410,024,977,780)*
25	**8. Selling expenses**	**30**	**(53,800,167,519)**	**(69,914,850,257)**	**(93,270,206,720)**	**(99,890,521,565)**
26	**9. General and administration expenses**	**30**	**(104,331,952,033)**	**(59,291,687,809)**	**(153,470,398,954)**	**(111,091,796,797)**
30	**10. Net operating profit**		**501,465,520,107**	**469,594,842,264**	**563,296,147,962**	**532,345,952,308**

SEPARATE INCOME STATEMENT (Continued)
for the period from 1 October to 31 December 2023

VND

Code	ITEMS	Note	Quarter II		For the six-month period ended 31 December	
			Current year	Previous year	Current year	Previous year
31	**11. Other income**	31	**8,555,479,840**	**9,906,836,890**	**15,204,144,234**	**24,466,430,326**
32	**12. Other expenses**	31	**(2,827,382,309)**	**(8,882,307,772)**	**(8,570,339,763)**	**(23,909,158,896)**
40	**13. Net other income**	31	**5,728,097,531**	**1,024,529,118**	**6,633,804,471**	**557,271,430**
50	**14. Net accounting profit before tax**		**507,193,617,638**	**470,619,371,382**	**569,929,952,433**	**532,903,223,738**
51	**15. Business income tax - current**	32	**(27,884,170,571)**	**(603,483,244)**	**(33,794,534,696)**	**(4,784,295,109)**
52	**16. Business income tax - deferred**	32	-	-	-	-
60	**17. Net profit after tax**		**479,309,447,067**	**470,015,888,138**	**536,135,417,737**	**528,118,928,629**

Nguyen Thi Thu Huong
Preparer

Dang Thi Diem Trinh
Chief Accountant

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P - H.TÂN CHÂU - T.TÂY NINH

Nguyen Thanh Ngu
General Director

30 January 2024

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B03a-DN

SEPARATE CASH FLOW STATEMENT
for the period from 1 October to 31 December 2023

VND

Code	*ITEMS*	*Note*	*For the six-month period from 01 July to 31 December 2023*	*For the six-month period from 01 July to 31 December 2023*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Net profit before tax**		**569,929,952,433**	**532,903,223,738**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets	12, 13, 14, 15, 18	41,802,187,416	49,916,530,285
03	Provisions		25,554,604,490	(9,124,597,388)
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		(9,203,825,272)	(5,063,379,064)
05	Profits from investing activities		(891,332,857,093)	(657,599,511,818)
06	Interest expense	29	730,457,805,396	410,024,977,780
08	**Operating profit before changes in working capital**		**467,207,867,370**	**321,057,243,533**
09	Increase in receivables		(2,753,604,237,825)	(153,307,886,359)
10	Decrease/(increase) in inventories		595,461,186,401	(207,541,199,166)
11	Increase in payables		1,739,644,642,666	707,297,307,108
12	Increase in prepaid expenses		(45,520,697,084)	(33,796,824,459)
13	(Increase)/decrease in held-for-trading securities		(184,069,360,347)	3,531,889,903
14	Interest paid		(711,896,258,602)	(445,293,864,495)
15	Corporate income tax paid	20	(20,389,620,705)	(43,868,189,221)
17	Other cash outflows for operating activities		(18,566,545,837)	(20,173,971,127)
20	**Net cash (outflows)/inflows from operating activities**		**(931,733,023,963)**	**127,904,505,717**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(45,555,148,414)	(91,667,128,986)
22	Proceeds from disposals of fixed assets		2,026,908,818	835,040,451
23	Loans to other entities		(598,046,289,808)	(577,569,426,125)
24	Collection from borrowers and term deposits		1,369,610,000,000	417,800,000,000
25	Payments for investments in other entities		(3,114,110,752,650)	(707,935,000,000)
26	Proceeds from divestment in other entities		2,250,999,036,420	-
27	Interest and dividends received		285,368,966,559	172,099,134,964
30	**Net cash inflows/(outflows) from investing activities**		**150,292,720,925**	**(786,437,379,696)**

VND

SEPARATE CASH FLOW STATEMENT (continued)
for the period from 1 October to 31 December 2023

Code	*ITEMS*	*Note*	*For the six-month period from 01 July to 31 December 2023*	*For the six-month period from 01 July to 31 December 2023*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings		12,895,953,491,672	6,809,122,376,445
34	Repayments of borrowings		(11,677,782,615,332)	(6,189,613,646,753)
35	Finance lease principal repayments		-	(2,103,085,704)
36	Dividends paid	27	(77,810,688,775)	(77,809,392,085)
40	**Net cash flows used in financing activities**		**1,140,360,187,565**	**539,596,251,903**
50	**Net increase in cash and cash equivalents for the year**		**358,919,884,527**	**(118,936,622,076)**
60	**Cash and cash equivalents at beginning of year**	**4**	**2,265,223,364,198**	**1,734,976,295,084**
61	Impact of exchange rate fluctuation		-	(276,390,866)
70	**Cash and cash equivalents at end of year**	4	**2,624,143,248,725**	**1,615,763,282,142**

M.S.D.N: 3900244389 C.T.C.P. CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA H.TÂN CHÂU - T. TÂY NINH

Nguyen Thi Thu Huong	Dang Thi Diem Trinh	Nguyen Thanh Ngu
Preparer	Chief accountant	General Director

30 January 2024

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 October to 31 December 2023

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 15th amended Enterprise Registration Certificate dated 30 June 2023.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 31 December 2023 was 844 (30 June 2023: 731 persons).

2. BASIS OF PREPARATION

2.1 *Purpose of preparing the interim separate financial statements*

The Company has subsidiaries as disclosed in Note 17.1. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the consolidated financial statements of the Company and its subsidiaries ("the Group") for the period ended 31 December 2023 ("the consolidated financial statements") dated 30 January 2024.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, the consolidated results of operations and the consolidated cash flows of the Group.

2.2 *Accounting standards and system*

The separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

2. BASIS OF PREPARATION (continued)

2.2 *Accounting standards and system* (continued)

Accordingly, the accompanying separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and the interim separate results of its operations and the interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

2.4 *Fiscal year*

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 *Accounting currency*

The separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise and tools	- cost of purchase on a weighted average basis.
Finished goods and work-in-process	- cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decrease to the provision balance are recorded into the cost of goods sold account in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 *Receivables*

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement.

3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.5 *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Assets held under finance leases are capitalised in the interim separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the interim separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the interim separate income statement as incurred.

Lease income is recognised in the interim separate income statement on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

LAND USE RIGHTS

Land use rights is recorded as intangible fixed asset on the interim separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45")

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	3 - 50 years
Buildings and structures	3 - 50 years
Machinery and equipment	5 - 20 years
Office equipment	8 - 10 years
Computer software	2 - 6 years
Means of transportation	10 years
Others	9 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	20 - 25 years

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 ***Investment properties*** (continued)

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim separate income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 ***Investments***

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim separate income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date.

Increases and decreases to the provision balance are recorded as finance expense in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the period.

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contracts for a period of 44 – 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the interim separate income statement over the remaining lease period according to Circular 45.

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All exchange differences incurred are taken to the interim separate income statement,

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.14 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.15 Treasury shares

Treasury shares are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's treasury shares.

3.16 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- *Investment and development fund*

  This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

3.17 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.17 *Revenue recognition* (continued)

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.18 *Taxation*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for interim financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.18 *Taxation (continued)*

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered

3.19 *Related parties*

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including their close family members.

4. CASH AND CASH EQUIVALENTS

VND

	31 December 2023	*30 June 2023*
Cash on hand	2,451,126,662	1,590,927,897
Cash at bank	622,334,644,909	835,365,557,142
Cash equivalents	1,999,357,477,154	1,428,266,879,159
TOTAL	**2,624,143,248,725**	**2,265,223,364,198**

(*) Cash equivalents represent bank deposits with an original term of less than three (3) months.

5. HELD-FOR-TRADING SECURITIES

The Company have the investments to the listed shares as follows:

		31 December 2023		*30 June 2023*	
Name	*Code*	*Number of Share*	*Value VND*	*Number of Share*	*Value VND*
Gia Lai Electricity Joint Stock Company	GEG	37,501,438	459,043,107,847	23,110,287	274,973,747,500
Thanh Thanh Cong Tourist Joint Stock Company	VNG	1,700,000	34,051,000,000	1,700,000	34,051,000,000
Others			28,189,761,318		28,189,761,318
TOTAL			**521,283,869,165**		**337,214,508,818**
Provision for held-for-trading securities			(35,352,861,322)		(34,957,711,322)
NET			**485,931,007,843**		**302,256,797,496**

6. HELD-TO-MATURITY INVESTMENTS

Held-to-maturity investments comprises bank deposits with original term of less than twelve (12) months.

7. SHORT-TERM TRADE RECEIVABLES

		VND
	31 December 2023	*30 June 2023*
Due from related parties (Note 32)	865,584,964,264	827,281,703,603
Due from other parties	1,240,606,421,194	487,871,671,305
TOTAL	**2,106,191,385,458**	**1,315,153,374,908**
Provision for doubtful receivables	(17,725,468,857)	(11,337,080,840)
NET	**2,088,465,916,601**	**1,303,816,294,068**

8. ADVANCES TO SUPPLIERS

		VND
	31 December 2023	*30 June 2023*
Short-term	**5,509,017,549,539**	**3,708,743,486,268**
Advances to related parties *(Note 32)*	1,668,891,105,116	386,385,678,096
Advances to farmers *(*)*	1,245,380,839,673	1,179,330,818,934
Advances to other parties	2,594,745,604,750	2,143,026,989,238
Long-term	**31,540,573,014**	**33,240,573,014**
Advances to related parties *(Note 32)*	7,593,710,000	9,293,710,000
Advances to farmers *(*)*	23,946,863,014	23,946,863,014
TOTAL	**5,540,558,122,553**	**3,741,984,059,282**
Provision for doubtful short-term advances to suppliers	(25,837,749,114)	(31,985,684,707)
NET	**5,514,720,373,439**	**3,709,998,374,575**

(*) Advances to sugar cane farmers are partially secured by the farmers' certificate of land use rights and earn applicable interest rates.

9. OTHER RECEIVABLES

		VNDs
	31 December 2023	*30 June 2023*
Short-term	**1,493,182,376,785**	**985,764,068,117**
Deposits for land rentals	445,389,524,612	443,299,720,266
Interest receivables	584,464,105,755	431,650,765,016
Advances to employees	31,304,686,543	19,537,617,709
Payments on behalf	50,673,677,340	38,611,520,955
Dividend	327,000,000,000	37,492,200,000
Others	54,350,382,535	15,172,244,171
Long-term	**560,925,188,367**	**73,874,434,534**
Deposit for land rentals	8,925,188,367	8,981,528,367
Capital contribution under Business Cooperation Contract	552,000,000,000	52,000,000,000
Others	-	12,892,906,167
TOTAL	**2,054,107,565,152**	**1,059,638,502,651**
Provision for doubtful other short-term receivables	(6,380,274,598)	(3,419,331,400)
NET	**2,047,727,290,555**	**1,056,219,171,251**
In which:		
Other receivables from related parties (Note 32)	*866,445,664,908*	*545,896,049,900*
Other receivables from other parties	*1,181,281,625,647*	*510,323,121,351*

10. INVENTORIES

VND

	31 December 2023		*30 June 2023*	
	Cost	*Provision*	*Cost*	*Provision*
Finished goods	494,288,980,568	(66,353,244)	446,758,482,269	(66,353,244)
Merchandise goods	218,210,890,482	-	959,082,365,570	-
Raw materials	384,882,811,605	(7,649,623,418)	287,578,998,204	(7,649,623,418)
Work in progress	281,044,259,874	-	248,045,818,418	-
Tools and supplies	3,479,500,177	(830,994,898)	3,338,044,822	(830,994,898)
Goods in transits	39,940,086,005	-	72,504,005,829	-
TOTAL	**1,421,846,528,711**	**(8,546,971,560)**	**2,017,307,715,112**	**(8,546,971,560)**

11. PREPAID EXPENSES

VND

	31 December 2023	*30 June 2023*
Short-term	**13,566,467,415**	**6,608,013,795**
Others	13,566,467,415	6,608,013,795
Long-term	**290,302,805,709**	**251,740,562,246**
Prepaid land rental	164,927,962,020	174,060,852,145
Repairment expenses	123,694,452,117	40,478,091,614
Others	1,680,391,572	37,201,618,487
TOTAL	**303,869,273,124**	**258,348,576,041**

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Historical cost						
As at 1 July 2023	346,812,127,470	1,878,077,572,819	42,169,572,484	16,851,490,678	63,929,080,867	2,347,839,844,318
New purchases	-	154,084,000	-	928,303,000	234,960,000	1,317,347,000
Disposal	-	(9,310,596,723)	-	-	-	(9,310,596,723)
As at 31 December 2023	**346,812,127,470**	**1,868,921,060,096**	**42,169,572,484**	**17,779,793,678**	**64,164,040,867**	**2,339,846,594,595**
Accumulated depreciation						
As at 1 July 2023	254,865,958,987	1,528,907,290,360	16,925,964,554	10,599,316,380	59,815,610,968	1,871,114,141,249
Depreciation for the period	5,583,209,934	30,302,459,903	1,983,992,271	724,591,312	188,255,321	38,782,508,741
Disposal	-	(896,891,545)	-	-	-	(896,891,545)
As at 31 December 2023	**260,449,168,921**	**1,558,312,858,718**	**18,909,956,825**	**11,323,907,692**	**60,003,866,289**	**1,908,999,758,445**
Net book value						
As at 1 July 2023	**91,946,168,483**	**349,170,282,459**	**25,243,607,930**	**6,252,174,298**	**4,113,469,899**	**476,725,703,069**
As at 31 December 2023	**86,362,958,549**	**310,608,201,378**	**23,259,615,659**	**6,455,885,986**	**4,160,174,578**	**430,846,836,150**

13. FINANCE LEASES

VND

	Machineries and equipment	*Means of transportation*	*Total*
Historical cost			
As at 1 July 2023	17,610,722,843	4,074,333,016	21,685,055,859
New leases	8,437,945,177	-	8,437,945,177
As at 31 December 2023	**26,048,668,020**	**4,074,333,016**	**30,123,001,036**
Accumulated depreciation			
As at 1 July 2023	4,517,873,640	935,409,826	5,453,283,466
Charge for the period	785,892,447	204,876,166	990,768,613
As at 31 December 2023	**5,303,766,087**	**1,140,285,992**	**6,444,052,079**
Net book value			
As at 1 July 2023	**13,092,849,203**	**3,138,923,190**	**16,231,772,393**
As at 31 December 2023	**20,744,901,933**	**2,934,047,024**	**23,678,948,957**

14. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Total*
Historical cost			
As at 1 July 2023	66,165,258,934	46,461,222,227	112,626,481,161
As at 31 December 2023	**66,165,258,934**	**46,461,222,227**	**112,626,481,161**
Accumulated amortisation			
As at 1 July 2023	35,592,161,037	19,380,402,227	54,972,563,264
Charge for the period	1,158,313,640	800,984,832	1,959,298,472
As at 31 December 2023	**36,750,474,677**	**20,181,387,059**	**56,931,861,736**
Net book value			
As at 1 July 2023	**30,573,097,897**	**27,080,820,000**	**57,653,917,897**
As at 31 December 2023	**29,414,784,257**	**26,279,835,168**	**55,694,619,425**

15. INVESTMENT PROPERTIES

	Land use rights	*Buildings*	*VND Total*
Historical cost			
As at 1 July 2023	29,296,423,000	138,695,318,266	167,991,741,266
As at 31 December 2023	**29,296,423,000**	**138,695,318,266**	**167,991,741,266**
Accumulated depreciation			
As at 1 July 2023	8,296,090,815	26,287,465,534	34,583,556,349
Charge for the period	293,673,870	1,827,086,536	2,120,760,406
As at 31 December 2023	**8,589,764,685**	**28,114,552,070**	**36,704,316,755**
Net book value			
As at 1 July 2023	**21,000,332,185**	**112,407,852,732**	**133,408,184,917**
As at 31 December 2023	**20,706,658,315**	**110,580,766,196**	**131,287,424,511**

The fair values of the investment properties as at 31 December 2023 had not yet been formally assessed and determined, but Management believed that it was much higher than the property's carrying values considering that the investment properties has been almost fully rented out as at the interim balance sheet date.

16. CONSTRUCTION IN PROGRESS

	31 December 2023	*VND* 30 June 2023
ERP Cloud system	73,926,420,618	73,750,020,618
Machineries, equipment and software under installation	99,555,600,705	77,946,726,073
Improvement of machinery and equipment	25,554,943,598	11,495,090,050
Others	19,747,949,486	11,355,276,252
	218,784,914,407	**174,547,112,993**

17. LONG-TERM INVESTMENTS

	31 December 2023	*VND* 30 June 2023
Investments in subsidiaries *(Note 17.1)*	15,579,004,328,750	13,821,243,190,863
Investments in associates *(Note 17.2)*	418,662,900,000	1,788,933,438,000
Investments in other entities *(Note 17.3)*	92,919,893,944	91,899,893,944
Held-to-maturity investments *(*)*	40,000,000,000	40,000,000,000
TOTAL	**16,130,587,122,694**	**15,742,076,522,807**
Provision for long-term investments	(155,859,920,844)	(133,901,861,976)
NET	**15,974,727,201,850**	**15,608,174,660,831**

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from four (4) to ten (10) years and earn interest at market rate.

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries*

(i) Direct subsidiaries:

			31 December 2023			30 June 2023		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Bien Hoa Consumer Joint Stock Company	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	Operating	5,337,824,715,191	90.00	90.00	5,337,824,715,191	90.00	90.00
Thanh Thanh Cong - Bien Hoa Cane Sugar Co., Ltd	Management consulting in the sugar industry	Operating	5,575,815,108,959	100.00	100.00	4,207,236,556,309	100.00	100.00
TTC Attapeu Sugarcane Co., Ltd	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare-parts	Operating	982,110,000,000	100.00	35.84	982,110,000,000	100.00	35.84
AgriS Gia Lai Agricultural Joint Stock Company – previous name as Thanh Thanh Cong Gia Lai Company Limited	Manufacturing sugar and other by-products from sugar-cane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market	Operating	658,850,304,600	97.97	97.97	658,850,304,600	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

(i) Direct subsidiaries (continued)

			31 December 2023			30 June 2023		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
TSU Investment Private Limited Company	Trading; apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	Operating	733,969,200,000	100.00	98.04	733,969,200,000	100.00	98.04
Thanh Thanh Cong Agricultural Development Joint Stock Company	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	Operating	1,395,000,000,000	90.00	90.00	189,000,000,000	90.00	90.00
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	Operating	160,000,000,000	100.00	100.00	160,000,000,000	100.00	100.00
Nuoc Trong Sugar Joint Stock Company	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	Operating	-	87.58	-	75,866,496,652	87.58	50.58

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

(i) Direct subsidiaries (continued)

			31 December 2023			30 June 2023		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment* (VND)	*% voting right (*)*	*% of direct interest*	*Cost of investment* (VND)	*% voting right (*)*	*% of direct interest*
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Manufacturing electricity; planting sugar cane; manufacturing basic chemical; manufacturing fertilizer; food wholesale.	Operating	5,000,000,000	100.00	100.00	5,000,000,000	100.00	100.00
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,s000	100.00	100.00
Thanh Cong Xanh One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Ninh Hoa Clean Energy One Member Limited Liability Company	Electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
Ninh Hoa Green Energy One Member Limited Liability Company	Electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
TSU Australia Pty Ltd.	Develop sugar cane and other plants areas	Operating	707,935,000,000	100.00	100.00	707,935,000,000	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

(i) Direct subsidiaries (continued)

Name of subsidiaries	*Business activities*	*Status*	*31 December 2023* Cost of investment (VND)	*31 December 2023* % voting right (*)	*31 December 2023* % of direct interest	*30 June 2023* Cost of investment (VND)	*30 June 2023* % voting right (*)	*30 June 2023* % of direct interest
Tay Ninh Sugar Joint Stock Company	Planting sugarcane, producing and trading in sugar, cassava and rubber	Operating	-	78.73	-	685,234,415,400	78.73	78.73
Hai Vi Limited Company	Planting sugarcane; providing services of planting in post-harvesting, nursing seedling; installing machines; providing technical advisory services; trading fertilizers, agricultural products, machines and tools for agricultural activities	Operating	-	100.00	-	25,196,662,711	100.00	100.00
Thanh Thanh Cong Sugarcane Research and Application Limited Company	Performing research and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	Operating	-	100.00	-	30,519,840,000	100.00	100.00
TOTAL			**15,579,004,328,750**			**13,821,243,190,863**		
Provision for diminution in value of long-term investments			(87,090,026,898)			(74,941,686,663)		
NET			**15,491,914,301,852**			**13,746,301,504,200**		

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

(ii) Indirect subsidiaries:

As at 31 December 2023, the Company indirectly exercises its control over the following company:

- Bien Hoa - Ninh Hoa Sugar One Member Company Limited;
- Ninh Hoa Thermoelectricity One Member Company Limited;
- Bien Hoa - Phan Rang Sugar Joint Stock Company;
- Bo Giong Mien Trung Joint Stock Company;
- Bien Hoa - Thanh Long Joint Stock Company;
- TTC Attapeu Sugarcane Sole Co., Ltd;
- AgriS Gia Lai Electricity Joint Stock Company – previous name as Gia Lai Thermoelectricity One Member Company Limited;
- Hai Vi Limited Company;
- Nuoc Trong Sugar Joint Stock Company;
- Thanh Thanh Cong Sugarcane Research and Application Limited Company;
- Tay Ninh Sugar Joint Stock Company
- Nuoc Trong Rubber Joint Stock Company;
- TTC Circular Agrotech Joint Stock Company;
- Global Mind Agriculture Pte. Ltd.
- Global Mind Australia Co., Ltd.
- Global Mind Agriculture Vietnam Joint Stock Company.

17. LONG-TERM INVESTMENTS (continued)

17.2 *Investment in associates*

Details of the Company's investment in an associate were as follows:

Name of associates	*Business activities*	*Status*	*31 December 2023*			*30 June 2023*		
			Cost (VND)	*% of voting right %*	*% of interest %*	*Cost (VND)*	*% of voting right %*	*% of interest %*
Tan Dinh Import-Export Join Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	Operating	418,662,900,000	36.81	36.81	381,170,700,000	41.65	41.65
Toan Hai Van Joint Stock Company	Operating real estate, port, warehouse	Operating	-	23.54	-	1,407,762,738,000	23.54	23.54
TOTAL			**418,662,900,000**			**1,788,933,438,000**		

Fair value of these investments are not determined as at 31 December 2023 due to unavailability of market information. However, based on the current financial position of these companies, the management believed that the fair value was higher than the book value of this investment.

17. LONG-TERM INVESTMENTS (continued)

17.3 *Investments in other entities*

	31 December 2023		*30 June 2023*	
Name of entities	*Cost of investment*	*% of interest*	*Cost of investment*	*% of interest*
France- Vietnam Sorbitol Joint Stock Company	31,579,200,000	18.86	31,579,200,000	18.06
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	23,130,000,000	9.55	23,130,000,000	9.55
Son Duong sugar and sugarcane Joint Stock Company	36,456,277,500	13.84	36,456,277,500	13.84
Thanh Thanh Cong Food Company Limited	1,020,000,000	18.55	-	-
Other long-term investments	734,416,444	-	734,416,444	-
TOTAL	**92,919,893,944**		**91,899,893,944**	
Provision for diminution in value of long-term investment	(68,769,893,946)		(58,960,175,313)	
NET	**24,149,999,998**		**32,939,718,631**	

18. SHORT-TERM TRADE PAYABLES

VND

	31 December 2023	*30 June 2023*
Due to related parties (Note 32)	1,132,213,676,587	1,069,664,360,659
Due to farmers	140,265,883,005	98,764,207,570
Due to other parties	173,452,252,150	73,763,767,989
TOTAL	**1,445,931,811,742**	**1,242,192,336,218**

19. ADVANCES FROM CUSTOMERS

VND

	31 December 2023	*30 June 2023*
Due to related parties *(Note 32)*	22,385,546,037	23,632,106,037
Due to other parties	1,337,272,464,722	447,941,738,128
TOTAL	**1,359,658,010,759**	**471,573,844,165**

20. TAX AND OTHER (RECEIVABLES) PAYABLES (FROM) TO THE STATE

VND

	31 December 2023	*30 June 2023*
Payables		
Corporate income tax	32,346,835,784	19,435,850,773
Value-added tax	-	22,878,949,319
Personal income tax	-	60,582,212
Others	9,421,830	321,351,617
TOTAL	**32,356,257,614**	**42,696,733,921**
Receivables		
Value-added tax deductible	4,177,948,728	3,095,400,485
Import-Export Tax	8,982,771,215	8,982,771,214
Other	2,352,325,345	-
TOTAL	**15,513,045,288**	**12,078,171,699**

21. SHORT-TERM ACCRUED EXPENSES

VND

	31 December 2023	*30 June 2023*
Interest expense	62,804,455,370	74,269,547,553
External services expense	53,775,735,585	32,481,377,652
Land rental fee	34,023,879,990	34,572,597,263
Transportation and loading fees	30,377,082,112	21,687,607,374
Purchase of materials	65,042,677,256	94,307,717,748
Others	8,111,143,483	5,217,027,525
TOTAL	**254,134,973,796**	**262,535,875,115**

22. UNEARNED REVENUE

VND

	31 December 2023	*30 June 2023*
Short-term unearned revenue	**17,769,821,817**	**19,867,487,444**
Rental	17,701,442,148	19,798,774,441
Others	68,379,669	68,713,003
Long-term unearned revenue	**1,509,841,045**	**9,735,570,659**
Rental	1,509,841,045	9,735,570,659
	19,279,662,862	**29,603,058,103**

23. OTHER PAYABLES

VND

	31 December 2023	*30 June 2023*
Short-term	**3,384,516,549,772**	**2,946,584,830,506**
Payable for letters of credit	3,143,190,722,000	2,725,864,029,000
Dividends	11,947,801,576	50,538,362,236
Deposits	25,846,767,614	2,319,567,614
Transportation fee	4,470,738,140	4,756,876,464
Reimbursement of expenses	15,687,747,768	25,428,214,013
Interest payables	162,021,029,939	131,994,390,962
Others	21,351,742,735	5,683,390,217
Long-term	**6,193,342,030**	**6,193,342,030**
Deposits	6,193,342,030	6,193,342,030
TOTAL	**3,390,709,891,802**	**2,952,778,172,536**
In which:		
Other parties	*3,268,927,402,808*	*2,851,400,746,881*
Related parties (Note 32)	*121,782,488,994*	*101,377,425,655*

24. LOANS AND FINANCE LEASE

VND

	30 June 2023	Movement during the period				31 December 2023
		Drawdown	Repayment	Reclassification	Foreign exchange difference	
Short-term	**8,027,777,854,111**	**11,313,440,705,716**	**(11,090,481,115,412)**	**272,598,775,619**	**(1,558,099,992)**	**8,521,778,120,042**
Loans from banks (Note 24.1)	6,358,781,036,321	10,395,522,334,507	(8,809,231,252,374)	5,022,515,022	(1,558,099,992)	7,948,536,533,484
Loans from related party (Note 32)	-	910,500,000,000	(1,079,800,000,000)	331,600,000,000	-	162,300,000,000
Current portion of long-term loans from banks (Note 24.2)	133,651,262,050	-	-	(71,606,051,050)	-	62,045,211,000
Current portion of long-term bonds (Note 24.3)	1,531,139,384,332	7,418,371,209	(1,200,000,000,000)	3,503,535,376	-	342,061,290,917
Current portion of finance leases (Note 24.4)	4,206,171,408	-	(1,449,863,038)	4,078,776,271	-	6,835,084,641
Long-term	**684,004,974,773**	**1,582,512,785,956**	**(587,301,499,920)**	**(272,598,775,619)**	-	**1,406,617,485,190**
Loans from banks (Note 24.2)	53,283,279,985	285,780,815,389	(131,252,476,786)	66,583,536,028	-	274,395,154,616
Loans from related party (Note 32)	431,200,000,000	782,000,000,000	(454,400,000,000)	(331,600,000,000)	-	427,200,000,000
Long-term bonds (Note 24.3)	196,085,164,167	507,562,207,209	-	(3,503,535,376)	-	700,143,836,000
Long-term finance leases (Note 24.4)	3,436,530,621	7,169,763,358	(1,649,023,134)	(4,078,776,271)	-	4,878,494,574
TOTAL	**8,711,782,828,884**	**12,895,953,491,672**	**(11,677,782,615,332)**	-	**(1,558,099,992)**	**9,928,395,605,232**

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks

Bank	*31 December 2023 VND*	*Principal repayment term*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,311,833,768,546	From 12 January 2024 to 12 November 2024
Vietnam Technological and Commercial Joint Stock Bank	730,570,750,000	From 8 January 2024 to 6 June 2024
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh Branch	347,470,675,382	From 26 January 2024 to 30 June 2024
Vietnam International Commercial Joint Stock Bank – Dong Nai Branch	200,000,000,000	From 2 April 2024 to 1 June 2024
Orient Commercial Joint Stock Bank – Dak Lak Branch	989,982,000	At 5 March 2024
BPCE IOM Bank – Ho Chi Minh Branch	142,296,118,909	From 5 January 2024 to 2 June 2024
Sumitomo Mitsui Banking Corporation - Ho Chi Minh City Branch	150,000,000,000	At 5 February 2024
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	215,417,952,928	From 8 February 2024 to 28 June 2024
Hong Leong Bank Vietnam Limited	113,534,900,000	At 16 April 2024
ESUN Commercial Bank Limited – Dong Nai Branch	167,212,205,000	From 2 April 2024 to 12 April 2024
Bank Sinopac - Ho Chi Minh City Branch	108,700,000,000	From 13 April 2024 to 4 June 2024
Shinhan Vietnam Bank Limited – Ho Chi Minh City Branch	39,000,000,000	To 4 April 2024
Oversea Bank-Chinese Banking Corporation Ltd – HCM Branch	229,773,450,000	From 6 May 2024 to 10 May 2024
The Siam Commercial Bank Public Company Limited - HCM City Branch	318,003,590,000	From 19 April 2024 to 2 June 2024
HSBC Bank (Vietnam) Limited – Ho Chi Minh Branch	599,947,785,000	From 4 March 2024 to 25 April 2024
KASIKORNBANK Public Company Limited – Ho Chi Minh Branch	121,520,954,301	At 21 June 2024
Bangkok Bank Public Limited Liability - HCM Branch	243,406,606,082	From 17 June 2024 to 19 June 2024
HUA NAN Commercial Bank, LTD - HCM City Branch	98,527,500,000	At 10 May 2024

24. LOANS AND FINANCE LEASES (continued)

24.1 *Short-term loans from banks* (continued)

Bank	*31 December 2023* *VND*	*Principal repayment term*
DBS VN Bank LTD - HO CHI MINH Branch	343,274,582,472	From 5 January 2024 to 8 February 2024
Woori Bank Vietnam - Ho Chi Minh Branch	150,000,000,000	From 30 December 2023 to 4 January 2024
Military Commercial Joint Stock Bank - Ho Chi Minh Branch	67,348,786,744	From 18 February 2024 to 27 June 2024
First Commercial Bank, Ltd - Ho Chi Minh Branch	2,249,706,926,120	From 28 June 2024 to 14 August 2024
TOTAL	**7,948,536,533,484**	
In which:		
Original currency		
VND	*5,577,308,653,063*	
USD	*98,979,591*	

Those short-term loans from banks are charged at market interest rate and secured by land use rights; machines and equipment; bank deposits; inventories, guarantee letter for financing its working capital requirements.

24. LOANS AND FINANCE LEASES (continued)

24.2 Long-term loans from banks

Bank	*31 December 2023* *VND*	*Principal repayment term*
Orient Viet Nam Commercial Joint Stock Bank - Dak Lak Branch	68,122,968,615	From 25 November 2023 to 25 November 2032
Saigon Thuong Tin Commercial Joint Stock Bank – Nguyen Van Troi Branch	8,287,490,000	From 25 October 2023 to 25 November 2026
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh Branch	260,029,907,001	From 29 June 2023 to 29 December 2028
TOTAL	**336,440,365,616**	
In which:		
Current portion	*62,045,211,000*	
Non-current portion	*274,395,154,616*	

Those short-term loans from banks are charged at market interest rate and secured by machines and equipment; fixed assets; land use rights and construction on land for financing its working capital requirement

24. LOANS AND FINANCE LEASES (continued)

24.3 Long-term bonds

	31 December 2023 *VND*	*Principal repayment term*
Techcom Securities	351,039,700,000	From 26 January 2024 to 13 April 2024
Shinhan Securities Vietnam Co., LTD	150,000,000,000	From 26 June 2023 to 26 June 2027
JB Securities Viet Nam Company Limited	50,000,000,000	From 26 June 2023 to 26 June 2027
PVI Asset Management JSC	500,000,000,000	From 30 November 2023 to 30 November 2026
Issuance fee	(8,834,573,083)	
	1,042,205,126,917	
In which:		
Current portion	*342,061,290,917*	
Non-current portion	*700,143,836,000*	

Those short-term loans from banks are secured by held for trading securities and related rights; land use rights and associated assets of land area for the purpose of financing its working capital requirements and demand of refinancing of the Company.

24. LOANS AND FINANCE LEASES (continued)

24.4 Finance leases

The Company currently has leased machinery and equipment under finance lease agreements with BIDV – SumiTrust Leasing Company Limited - Ho Chi Minh City Branch. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

VND

	Less than 1 year	*From 1-5 years*	*Total*
31 December 2023			
Total minimum lease payments	7,662,397,348	5,282,996,555	12,945,393,903
Finance charges	827,312,707	404,501,981	1,231,814,688
Lease liabilities	6,835,084,641	4,878,494,574	11,713,579,215
30 June 2023			
Total minimum lease payments	4,711,113,864	3,600,396,510	8,311,510,374
Finance charges	504,942,456	163,865,889	668,808,345
Lease liabilities	4,206,171,408	3,436,530,621	7,642,702,029

25. OWNERS' EQUITY

25.1 Increase and decrease in owners' equity

VND

	Share capital					
	Issued share capital	Preference shares	Share premium	Investment and development fund	Undistributed earnings	Total
For the period ended 31 December 2022						
As at 30 June 2022	6,291,508,950,000	216,113,330,000	6,770,104,566,476	28,929,366,609	1,173,548,098,030	14,480,204,311,115
Increase in capital	440,376,680,000	-	-	-	(440,376,680,000)	-
Net profit for the year	-	-	-	-	528,118,928,629	528,118,928,629
Transfer to bonus and welfare fund	-	-	-	-	30,000,000,000	30,000,000,000
Dividends for preference share	-	-	-	-	(39,220,129,315)	(39,220,129,315)
As at 31 December 2022	6,731,885,630,000	216,113,330,000	6,770,104,566,476	28,929,366,609	1,252,070,217,344	14,999,103,110,429
For the period ended 31 December 2023						
As at 30 June 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	46,130,752,499	490,864,764,026	14,928,223,343,001
Net profit for the year	-	-	-	-	536,135,417,737	536,135,417,737
Dividends for preference share	-	-	-	-	(39,220,128,115)	(39,220,128,115)
As at 31 December 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	46,130,752,499	987,780,053,648	15,425,138,632,623

25. OWNERS' EQUITY (CONTINUED)

25.2 *Capital transactions with shareholders and distribution of dividends*

VND

	31 December 2023	*30 June 2023*
Issued contributed share capital		
Beginning balance	7,621,123,260,000	6,507,622,280,000
Increase during the period	-	440,376,680,000
Ending balance	**7,621,123,260,000**	**6,947,998,960,000**
Dividends declared in cash		
Dividends on preference shares	*39,220,128,115*	*39,220,129,315*
Dividends paid in cash		
Dividends on ordinary shares	-	*8,592,085*
Dividends on preference shares	*77,800,798,800*	*77,800,800,000*

25.3 *Shareholders*

	31 December 2023			*30 June 2023*		
	Number of ordinary shares	*Number of preference shares*	*% interest*	*Number of ordinary shares*	*Number of preference shares*	*% interest*
Thanh Thanh Cong Investment Joint Stock Company	166,570,976	-	21.86	197,761,844	-	25.95
Legendary Venture Fund 1	52,160,033	-	6.84	52,160,033	-	6.84
Deutsche Investitions-und Entwicklungsgesellschaft	-	-	-	-	21,611,333	2.84
Others	521,769,984	21,611,333	71.30	490,579,116	-	64.37
TOTAL	**740,500,993**	**21,611,333**	**100**	**740,500,993**	**21,611,333**	**100**

25. OWNERS' EQUITY (CONTINUED)

25.4 Shares

	Number of shares	
	31 December 2023	*30 June 2023*
Authorised shares	762,112,326	762,112,326
Shares issued and fully paid		
Ordinary shares	740,500,993	740,500,993
Preference share	21,611,333	21,611,333
Shares in circulation		
Ordinary shares	740,500,993	740,500,993
Preference share	21,611,333	21,611,333

Par value of outstanding share: VND 10,000 (30 June 2023: VND 10,000).

26. REVENUE

26.1 Revenue from sale of goods and rendering of services

VND

	For the period from 01 October to 31 December 2023	*For the period from 01 October to 31 December 2022*
Gross revenue	**2,586,792,041,802**	**3,294,931,532,074**
In which:		
Revenue from sales of sugar	2,265,121,119,761	3,186,197,804,238
Revenue from sales of molasses	166,668,016,589	28,421,617,417
Revenue from sales of machine	54,334,874,211	29,897,442,901
Others	100,668,031,241	50,414,667,518
Less:	**394,071,400**	**64,729,492**
Sales returns	394,071,400	64,729,492
Net revenue	**2,586,397,970,402**	**3,294,866,802,582**
In which:		
Net revenue from sales of sugar	*2,265,118,314,761*	*3,186,133,074,746*
Revenue from sales of molasses	*166,668,016,589*	*28,421,617,417*
Revenue from sales of machine	*53,943,607,811*	*29,897,442,901*
Others	*100,668,031,241*	*50,414,667,518*

26.2 Finance income

VND

	For the period from 01 October to 31 December 2023	*For the period from 01 October to 31 December 2022*
Interest income from bank deposit, lending and advance to suppliers	161,679,250,292	116,693,599,855
Foreign exchange gains	33,011,820,490	44,074,912,776
Dividends income	500,114,800,000	450,289,480,000
Others	3,198,883,658	1,173,407
TOTAL	**698,004,754,440**	**611,059,166,038**

27. COST OF GOODS SOLD AND SERVICES RENDERED

	For the period from 01 October to 31 December 2023	*VND* *For the period from 01 October to 31 December 2022*
Cost of sugar	1,901,381,602,275	2,939,718,386,998
Cost of molasses	165,118,279,057	25,044,967,629
Cost of machine	2,172,896,237	23,720,860,842
Others	130,769,836,834	44,845,137,243
TOTAL	**2,199,442,614,403**	**3,033,329,352,712**

28. FINANCE EXPENSES

	For the period from 01 October to 31 December 2023	*VND* *For the period from 01 October to 31 December 2022*
Interest expenses	324,538,893,876	196,093,741,202
Interest expense from advanced from customer	34,960,170,878	33,104,754,534
(Reversal of provision) provision for diminution in investments	22,353,208,868	15,398,036,133
Foreign exchange losses	16,163,150,766	22,182,323,290
Others	27,347,046,392	7,016,380,419
TOTAL	**425,362,470,780**	**273,795,235,578**

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the period from 01 October to 31 December 2023	*For the period from 01 October to 31 December 2022*
Selling expenses		
Expenses for external services	48,244,324,964	41,563,145,408
Labour cost	3,520,471,109	8,122,856,120
Depreciation and amortisation	506,778,630	634,301,071
Others	1,528,592,816	19,594,547,658
TOTAL	**53,800,167,519**	**69,914,850,257**
General and administrative expenses		
Labour cost	32,363,777,962	30,988,307,662
Expenses for external services	33,648,763,898	27,991,991,650
Provision/ (Reversal)	20,754,005,754	(11,866,986,058)
Depreciation and amortisation	1,873,032,130	2,368,005,526
Other expenses	15,692,372,289	9,810,369,029
TOTAL	**104,331,952,033**	**59,291,687,809**

30. OTHER INCOME AND EXPENSES

VND

	For the period from 01 October to 31 December 2023	*For the period from 01 October to 31 December 2022*
Other income	**8,555,479,840**	**9,906,836,890**
Gains from disposal of fixed assets	1,420,918,429	291,454,023
Others	7,134,561,411	9,615,382,867
Other expenses	**2,827,382,309**	**8,882,307,772**
Others	2,827,382,309	8,882,307,772
OTHER PROFIT	**5,728,097,531**	**1,024,529,118**

31. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable income from normal operating activities and 20% of taxable income from other activities. The Company is entitled to an exemption from CIT in regard to taxable income generated from manufacturing sugar from sugar-cane commencing from 1 April 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could be changed at a later date upon final determination by the tax authorities.

31.1 Income tax expenses

VND

	For the period from 01 October to 31 December 2023	*For the period from 01 October to 31 December 2022*
Current CIT expenses	27,884,170,571	603,483,244
TOTAL	**27,884,170,571**	**603,483,244**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from from 1 October to 31 December 2023 and period from 1 October to 31 December 2022 were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 October to 31 December 2023*	*For the period from 01 October to 31 December 2022*
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	77,467,480,000	28,199,991,710
		Purchase of services	497,246,825	-
		Interest incomes	1,738,073,345	5,519,429,470
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	4,470,000,000	-
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods	1,830,600,000	1,099,300,000
		Rendering of services	75,011,416	-
Tan Dinh Import Export Joint Stock Company	Associate	Rendering of services	6,588,949	-
		Purchase of materials	685,384,859	-
		Purchase of services	(175,969,717)	-
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Purchase of services	172,971,462	-
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest incomes	4,639,471,150	612,633,561
		Lending receive	32,950,000,000	-
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Sale of goods	10,025,719,200	12,290,649,287
		Interest incomes	418,457,242	-

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from from 1 October to 31 December 2023 and period from 1 October to 31 December 2022 were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 October to 31 December 2023*	*For the period from 01 October to 31 December 2022*
Bien Hoa Consumer Joint Stock Company	Subsidiary	Sale of goods	136,923,289,038	97,855,213,465
		Purchase of services	5,643,871,706	1,479,438,152
		Rendering of services	2,537,730,168	1,734,661,064
		Purchase of goods	149,432,639,645	627,209,187,924
		Interest expenses	9,503,095,889	-
		Loan	1,017,000,000,000	-
		Loan repayment	907,000,000,000	-
		Lending	-	363,000,000,000
		Lending received	-	363,000,000,000
		Interest incomes	-	1,695,273,971
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Sale of goods	120,783,036	-
		Interest incomes	10,546,384,414	-
		Purchase of goods	239,343,464,291	152,031,056,420
		Interest expenses	311,790,666,221	4,617,890,412
		Loan	1,653,600,000,000	250,000,000,000
		Loan repayment	1,653,600,000,000	127,500,000,000
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Subsidiary	Sale of goods	292,427,172	-
		Purchase of services	38,681,818	-
		Interest incomes	3,458,162,342	7,576,567,764
		Purchase of goods	216,006,072,000	118,251,312,548
		Interest expenses	272,092,441	-

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from from 1 October to 31 December 2023 and period from 1 October to 31 December 2022 were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 October to 31 December 2023*	*For the period from 01 October to 31 December 2022*
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Sale of goods	(17,964,005,300)	-
		Purchase of goods	21,353,997,500	12,320,000,000
		Interest expenses	365,794,520	-
		Loan	25,000,000,000	-
		Loan repayment	25,000,000,000	-
Global Mind Agriculture Vietnam Joint Stock Company	Subsidiary	Sale of goods	187,980,000	-
		Rendering of services	1,039,244,393	2,093,565,205
		Interest incomes	(1,602,474,270)	140,883,563
		Purchase of goods	(727,875,500)	-
		Purchase of services	1,579,728,048	97,132,778
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Sale of goods	4,257,460	-
		Interest incomes	727,415,089	946,186,848
		Purchase of goods	793,281,000	-
		Purchase of services	246,300,000	2,048,177,500
		Interest expenses	961,643,836	-
		Lending	15,000,000,000	11,500,000,000
		Lending received	61,800,000,000	-
Thanh Cong Agricultural Investment Company Limited	Subsidiary	Interest expenses	45,024,657	-
		Loan	2,000,000,000	-
		Loan repayment	200,000,000	-
		Interest incomes	-	113,549,315
		Lending receive	-	600,000,000

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from from 1 October to 31 December 2023 and period from 1 October to 31 December 2022 were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 October to 31 December 2023*	*For the period from 01 October to 31 December 2022*
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Purchase of goods	1,242,757,317	4,238,915,173
		Lending	-	5,000,000,000
		Interest incomes	156,624,434	-
		Payment on behalf	-	1,291,760,218
		Lending receive	5,000,000,000	5,000,000,000
Global Mind Agriculture Pte., Ltd	Subsidiary	Sale of goods	81,341,183,142	367,259,543,017
		Purchase of services	45,994,235,337	-
		Rendering of services	61,242,741,708	-
		Interest incomes	11,225,903,546	-
		Purchase of goods	42,359,370,149	1,278,602,354,500
		Interest expenses	14,634,942,812	-
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Interest expenses	34,027,396	110,654,794
		Loan	1,500,000,000	-
		Loan repayment	-	600,000,000
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Interest expenses	45,369,863	-
		Loan	2,000,000,000	-
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Interest expenses	195,090,410	-
		Loan repayment	-	9,400,000,000

32. TRANSACTIONS WITH RELATED PARTIES

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 1 October to 31 December 2023 and period from 1 October to 31 December 2022 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 October to 31 December 2023*	*For the period from 01 October to 31 December 2022*
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Interest expenses	45,369,863	-
		Loan	2,000,000,000	-
		Loan repayment	3,000,000,000	-
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Interest incomes	2,584,065,753	-
		Interest expenses	(28,493,151)	-
Thanh Thanh Cong Sugarcane Company Limited - Bien Hoa	Subsidiary	Interest incomes	200,000,000,000	-
		Lending receive	1,233,110,000,000	-
Hai Vi Company Limited	Subsidiary	Purchase of material	4,907,342,170	3,084,047,588
Tay Ninh Sugar Joint Stock Company	Subsidiary	Sale of goods	11,633,334	-
		Purchase of services	192,400,000	-
		Interest incomes	(638,958,905)	-
		Interest expenses	1,689,172,603	-
		Loan	41,000,000,000	-
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of goods	15,419,008,620	-

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Transactions with other related parties

Details of remuneration of the Board of Directors during the year are as follows:

		Remunerations (*)	
Name	*Position*	*For the period from 1 October to 31 December 2023*	*For the period from 1 October to 31 December 2022*
Ms Huynh Bich Ngoc	Chairwoman	1,110,000,000	1,110,000,000
Ms Dang Huynh Uc My	Vice Chairwoman	960,000,000	960,000,000
Mr Tran Tan Viet	Member	360,000,000	240,000,000
Mr Tran Trong Gia Vinh	Independent member	150,000,000	100,000,000
Mr Vo Tong Xuan	Member	450,000,000	361,111,111
Mr Hoang Manh Tien	Independent member	150,000,000	311,714,000
Mr Dao Duy Thi	Member	300,000,000	
Mr Nguyen Van De[1]	Member	-	170,000,000
TỔNG CỘNG		**3,480,000,000**	**3,252,825,111**

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

VND

Name	*Position*	*Remunerations*	
		For the period from 1 October to 31 December 2023	*For the period from 1 October to 31 December 2022*
Mr Nguyen Thanh Ngu	General Director	752,205,000	752,100,000
Other members		2,002,160,000	2,648,960,000
TOTAL		**2,754,365,000**	**3,401,060,000**

[1] resigned on 28 October 2022

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows:

VND

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*30 June 2023*
Short-term trade accounts receivable				
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Sale of goods	165,007,092,606	178,392,261,230
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Sale of goods	388,391,409,604	377,150,337,073
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	205,721,730,800	206,670,930,800
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Sale of goods	34,461,071,464	34,456,903,464
Global Mind Agriculture Pte. Ltd	Subsidiary	Sale of goods	49,968,138,545	7,244,467,030
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Subsidiary	Sale of goods	5,747,719,577	5,756,364,477
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Sale of goods	1,195,783,040	1,168,170,880
Hai Vi Limited Company	Subsidiary	Sale of goods	1,473,063,460	1,473,063,460
Ben Tre Import and Export Joint Stock Company	Affiliate	Sale of goods	936,750,000	1,896,747,150
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods	50,871,090	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Sale of goods	220,253,510	-
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Sale of goods	609,594,704	-
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Sale of goods	1,511,779,963	1,511,779,963
Bien Hoa - Thanh Long Joint Stock Company	Subsidiary	Sale of goods	2,480,001	-
Mien Trung Bovine Breeding JSC	Subsidiary	Sale of goods	5,611,676	-
Global Mind Agriculture Vietnam Joint Stock company	Subsidiary	Sale of goods	8,744,736,232	7,397,784,813
Thanh Thanh Cong Sugarcane Research and Application Limited Company	Subsidiary	Sale of goods	1,520,607,592	3,227,116,971
Others	Subsidiary	Sale of goods	16,270,400	935,776,292
TOTAL			**865,584,964,264**	**827,281,703,603**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*30 June 2023*
Long-term trade accounts receivable				
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Sale of goods	177,125,797,318	171,840,707,145
TOTAL			**177,125,797,318**	**171,840,707,145**
Short-term advances to suppliers				
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Subsidiary	Purchase of goods	172,857,533,991	212,098,210,175
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Purchase of goods	212,051,500,001	149,000,000,001
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Purchase of goods	626,836,497,000	-
Hai Vi Company Limited	Subsidiary	Purchase of goods	5,659,904,605	9,589,205,100
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of goods	39,730,000	11,960,400,500
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Purchase of goods	2,557,250,295	2,858,717,705
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of goods	25,000,000,000	112,445,801
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Purchase of goods	230,354,139,224	516,748,800
Global Mind Agriculture Pte., Ltd	Subsidiary	Purchase of goods	393,284,600,000	-
Other related parties	Related parties	Purchase of goods	249,950,000	249,950,014
TOTAL			**1,668,891,105,116**	**386,385,678,096**
Long-term advances to suppliers				
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	7,593,710,000	9,293,710,000
TOTAL			**7,593,710,000**	**9,293,710,000**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*30 June 2023*
Other short-term receivables				
Toan Hai Van Joint Stock Company	Affiliate	Deposit for land rental	418,000,000,000	418,000,000,000
		Interest incomes	321,179,025	-
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Interest incomes	9,905,260,334	2,652,313,175
Tan Dinh Import Export Joint Stock Company	Associate	Dividend	-	37,492,200,000
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Interest incomes/Payment on behalf	18,045,078,428	17,741,770,254
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Subsidiary	Interest incomes/Payment on behalf	16,969,102,322	2,085,218,704
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	22,690,003,422	6,513,649,427
		Dividend	300,000,000,000	-
AgriS Gia Lai Electricity Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	24,216,548	-
Hai Vi Company Limited	Subsidiary	Interest incomes/Payment on behalf	33,903,171	-
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest incomes/Payment on behalf	21,244,363,907	11,661,736,764
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Interest incomes/Payment on behalf	1,845,049,574	11,110,160,866
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	376,391,469	216,934,749
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	840,453,946	-
Bien Hoa - Thanh Long Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	77,492,958	-
Mien Trung Bovine Breeding JSC	Subsidiary	Interest incomes/Payment on behalf	36,111,171	-
Viet Nam Global Mind Agriculture Joint Stock company	Subsidiary	Interest incomes/Payment on behalf	137,968,123	189,794,145
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	2,191,212,322	9,426,654,418
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	2,197,325,830	2,239,822,527

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*30 June 2023*
Other short-term receivables (Continued)				
Global Mind Agriculture Pte., Ltd	Subsidiary	Interest incomes/Payment on behalf	388,183,647	-
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Interest incomes/Payment on behalf	1,387,249,095	-
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Interest incomes/Payment on behalf	22,663,787,946	17,754,063,016
Tay Ninh Sugar Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	14,982,556	-
Nuoc Trong Rubber Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	17,201,943	-
Thanh Thanh Cong Sugarcane Company Limited - Bien Hoa	Subsidiary	Interest incomes/Payment on behalf	27,000,000,000	5,254,819,317
Other related parties	Related parties	Interest incomes/Payment on behalf	39,147,171	3,556,912,538
TOTAL			**866,445,664,908**	**545,896,049,900**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*30 June 2023*
Short-term loan receivables				
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Lending	5,000,000,000	10,000,000,000
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Lending	5,500,000,000	52,300,000,000
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Lending	102,520,000,000	102,520,000,000
Tay Ninh Sugar Joint Stock Company	Subsidiary	Lending	-	1,233,110,000,000
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	-	3,000,000,000
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Lending	-	32,950,000,000
TOTAL			**113,020,000,000**	**1,433,880,000,000**
Short-term advances from customers				
Bien Hoa Consumer Joint Stock Company (BHC)	Subsudiary	Sale of goods	15,724,996,887	15,724,996,887
Tay Ninh Sugar Joint Stock Company	Subsudiary	Sale of goods	5,350,000,000	5,350,000,000
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Subsudiary	Sale of goods	1,306,649,150	1,306,649,150
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsudiary	Sale of goods	3,900,000	3,900,000
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	-	1,246,560,000
TOTAL			**22,385,546,037**	**23,632,106,037**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*30 June 2023*
Short-term trade payable				
Bien Hoa Consumer Joint Stock Company (BHC)	Subsudiary	Purchase of goods	735,039,638,565	675,641,703,219
Global Mind Agriculture Pte., Ltd	Subsudiary	Purchase of goods	16,244,960,054	155,727,407,721
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsudiary	Purchase of goods	5,925,150,000	19,558,746,900
TTC Attapeu Sugarcane Co., Ltd	Subsudiary	Purchase of goods	7,533,750,001	
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Subsudiary	Purchase of goods	171,716,229,367	165,038,500,974
AgriS Gia Lai Agricultural Joint Stock Company	Subsudiary	Purchase of goods	183,501,674,791	43,374,874,461
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsudiary	Purchase of goods	8,528,883,745	9,386,602,745
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsudiary	Purchase of goods	1,799,566,147	285,168,000
Hai Vi Company Limited	Subsudiary	Purchase of goods	900,568,497	604,240,842
Global Mind Agriculture Vietnam Joint Stock company	Subsudiary	Purchase of goods	362,269,779	22,041,311
Nuoc Trong Sugar Joint Stock Company	Subsudiary	Purchase of goods	5,110,600	-
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of services	425,517,279	-
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Purchase of services	230,357,762	-
Other related parties	Related parties	Purchase of goods	-	25,074,486
			1,132,213,676,587	**1,069,664,360,659**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*30 June 2023*
Other short-term payables				
Deutsche Investitions-undEntwicklungsgesellschaft	Shareholder	Dividend payable	-	38,580,670,685
AgriS Gia Lai Agricultural Joint Stock Company	Subsudiary	Other payables	47,176,338,901	28,935,140,106
Bien Hoa Consumer Goods Joint Stock Company (BHC)	Subsudiary	Other payables	42,074,135,767	27,560,124,804
Nuoc Trong Sugar Joint Stock Company	Subsudiary	Other payables	3,194,884,933	3,137,065,122
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsudiary	Other payables	1,178,054,794	91,027,397
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsudiary	Other payables	73,863,014	-
Thanh Cong Xanh One Member Limited Liability Company	Subsudiary	Other payables	15,287,671	-
Tan Dinh Import Export Joint Stock Company	Associate	Other payables	-	36,000,000
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Subsudiary	Other payables	2,162,075,969	1,541,661,001
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsudiary	Other payables	24,535,993,152	354,349,316
Tay Ninh Sugar Joint Stock Company	Subsudiary	Other payables	1,258,569,863	1,041,780,824
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Other payables	86,876,712	-
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Other payables	11,465,753	-
Thanh Cong Agricultural Investment Company Limited	Subsidiary	Other payables	14,942,465	-
Hai Vi Company Limited	Subsudiary	Other payables	-	99,606,400
			121,782,488,994	**101,377,425,655**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*30 June 2023*
Short -term Loan payable				
Bien Hoa Consumer Joint Stock Company	Subsidiary	Loan	110,000,000,000	-
Thanh Cong Agricultural Investment Company Limited	Subsidiary	Loan	1,800,000,000	-
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Loan	1,500,000,000	-
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Loan	2,000,000,000	-
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Loan	4,000,000,000	
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Loan	2,000,000,000	-
Tay Ninh Sugar Joint Stock Company	Subsudiary	Loan	41,000,000,000	-
TOTAL			**162,300,000,000**	**-**
Long -term Loan payable				
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Loan	372,600,000,000	372,600,000,000
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Loan	8,600,000,000	8,600,000,000
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Loan	26,000,000,000	30,000,000,000
Tay Ninh Sugar Joint Stock Company	Subsidiary	Loan	20,000,000,000	20,000,000,000
TOTAL			**427,200,000,000**	**431,200,000,000**

33. OFF BALANCE SHEETS

	31 December 2023	30 June 2023
Goods held on consignment		
Sugar finished goods (tonne)	165	56
Molasses (tonne)	6,300.520	612.52
Good sugar (tonne)	671.500	4,527.7

34. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the separate financial statements of the Company.

Nguyen Thi Thu Huong Preparer	Dang Thi Diem Trinh Chief accountant	Nguyen Thanh Ngu General Director

30 January 2024